

2023-2024

Annual Report



Incarnation Census Statistics

	2024	2023	2022
Families Total	1043	1045	990
Total Members	3288	3291	3087
Men			
Age 18-30	276	268	254
Age 31-59	525	526	499
Age 60+	242	246	195
Unknown Age	76	103	83
Total Men	1119	1143	1031
Women			
Age 18-30	263	266	267
Age 31-59	567	566	554
Age 60+	324	325	274
Unknown Age	87	115	101
Total Women	1241	1272	1196
Children Total	928	876	860
Ethnicity			
American Indian	2	2	2
Asian	68	69	60
African American	15	24	17
Hispanic	1564	1499	1466
Caucasian	1466	1495	1402
Other	63	64	58
Unknown	110	138	82
Sacraments			
Deaths	34	19	34
RCIA/RICA	66	28	19
Baptisms	100	73	67
First Eucharists	97	116	64
Confirmations	69	51	43
Marriages	22	14	17

Financial Summary

	FYTD Actual	FYTD Budget
Offertory	\$1,189,596.46	\$1,122,000.00
Other Income	\$74,483.89	\$55,000.00
Maintenance and Facilities	\$55,436.00	\$67,000.00
Christian Formation and Youth Ministry	\$32,643.67	\$22,500.00
Catholic Virginian Income	\$1,754.00	\$1,700.00
Total All Receipts	\$1,353,914.02	\$1,268,200.00

General Parish Operations	\$405,990.38	\$435,470.46
Liturgy and Worship	\$133,835.92	\$114,834.58
Parish Community Life	\$41,500.13	\$38,025.00
Christian Formation and Youth Ministry	\$163,936.44	\$170,086.53
Facilities	\$230,559.27	\$224,250.00
Diocesan Assessments		
Cathedraticum (\$125,107)		
Self-Insurance (\$18,306)		
Catholic Virginian (\$17,130)		
Education Assessment & Madonna House (\$77,511 & \$469)		
Diocesan Assessments Total	\$238,523.26	\$236,838.04
Other Expenses	\$0.00	\$0.00
Total All Expenses	\$1,214,345.40	\$1,219,504.61

Difference	\$139,568.62	\$48,695.39
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FYTD = Fiscal Year (July-June) to date

Charity Finances

	Actual	Budget
Income		
Haiti	\$24,689.00	\$25,000.00
Haiti Fundraising	\$602.76	\$1,000.00
Outreach	\$80,950.62	\$65,000.00
Grants	\$15,500.00	\$0.00
Miscellaneous Income	\$21,474.24	\$2,000.00
Total	\$143,216.62	\$93,000.00
Expenses		
Haiti	\$0.00	\$25,000.00
Miscellaneous Expenses	\$4,211.50	\$9,000.00
Donations to Organizations	\$21,373.19	\$20,500.00
Food Assistance	\$2,133.06	\$5,000.00
Utility Assistance	\$3,901.57	\$8,000.00
Housing Assistance	\$26,258.86	\$25,000.00
Security	\$3,147.00	\$0.00
Other Assistance	\$25,818.27	\$0.00
Total	\$83,696.45	\$92,500.00

Haiti donations are saved in an account until it is safe to send the money to Haiti.

Outreach donations not used in the year are saved in a separate account until they can be used.

Other Finances

Capital Improvements

Income = \$32,861

Expenses = \$17,120

Capital Improvement funds not used are saved in a separate account to be used only for Capital Improvement projects.

Capital Improvement projects for this year include:

Kitchen improvements

Renovations in the office to accommodate more employees/deacons

Capital Campaign

Income = \$200

Expenses = \$24,722

Capital Campaign expenses were for preliminary architectural plans and campaign feasibility studies.

Current Cash and Investments Balances as of June 30, 2024

Cash Accounts

General Checking \$63,285

Charity Checking \$6,125

Investment Accounts

General Operating \$198,254

Charity \$104,233

Capital Improvements \$79,370

Capital Campaign \$175,099

Endowment Account \$139,967

Fixed Assets

Church \$5,529,000

Parish Activity Center \$599,000

Rectory \$529,000

Liabilities

Mass Stipends \$2322 (these are stipends for Mass intentions paid to the priests)

Next Year's Annual Budget

2024-2025 Budget

	New Budget
Offertory	\$1,246,800
Other Income	\$75,500
Maintenance and Facilities	\$40,000
Christian Formation and Youth Ministry	\$29,800
Catholic Virginian Income	\$1,700
Total All Receipts	\$1,393,800

General Parish Operations	\$513,559
Liturgy and Worship	\$139,146
Parish Community Life	\$54,445
Christian Formation and Youth Ministry	\$191,263
Facilities	\$234,500
Diocesan Assessments	
Cathedraticum (\$138,854)	
Self-Insurance (\$19,688)	
Catholic Virginian (\$18,897)	
Education Assessment + Madonna House (\$83,090 + \$300)	
Diocesan Assessments Total	\$260,830
Other Expenses	\$0
Total All Expenses	\$1,393,743