

Church of the Incarnation

Finance Council Meeting

November 28, 2018

Agenda

Church Staff: Father Gregory (Pastor), Izzy Menchero (Business Manager)

Financial Council: Ed Robinson (Chair), Joseph Feola (Secretary), Ruth Buchwalter, Robert Chisholm, Carol Polen

7:00pm: Opening Prayer/Pastor Topics

Fr. Gregory

- Started Christ Life Series. 70+ people participated.
 - Completed first course: Discovering Christ
 - Second course coming up in January: Following Christ
 - Were able to use funds from Bishops Appeal from last year to provide for the Christ Life series.

- New Bishop has announced a new structure. Diocese will now be divided into deaneries. Our Dean will be Father Joseph Mary.
 - The Dean is required to visit each parish each year and complete an annual assessment. He is coming to Incarnation on February 12th. Materials will be presented beforehand. Dean would also like to have two meetings in the new year for lay leadership of all parishes. Trying to define who is included in lay leadership. At least Chairs of Pastoral and Finance Councils. Unsure if it is all members.
 - Incarnation will host event with light refreshments on February 22nd from 6-8pm. Father will let us know if all members should attend. Father will also determine if we will be required the costs of this event.

7:25pm: Chair report

Ed Robinson

- Thank you to new members: Carol Polen, Ruth Buchwalter and Robert Chisholm

- Financial Council Work Streams for next fiscal year
 - Keeping parish safe, comfortable and attractive
 - Day to day, Parish repairs and improvements (now and in the future). How do we do this?
 - Analyze Donor Pyramid
 - Advise on using un-allocated LOM Funds

7:35pm: Donor Pyramid work-stream

Joe Feola

- Reviewed preliminary information gathered. Have completed information for 2017. Need the information for 2018 to start compiling trend data for comparison.
- Sub-committee formed: Joseph Feola, Ruth Buchwalter and Robert Chisholm
 - Set subcommittee meeting before next finance council meeting to finalize objectives, etc. This meeting is set for December 21 at 12:30 in the Parish Library.
- If we are successful in this venture. Can we help other parishes? – ED
- Develop system to systematically thank/acknowledge folks for their contributions. A few years ago, finance council was writing thank you notes. Stopped this. Need to resume. Izzy/Father, feel free to task us with this/push to get this done.



7:55pm: Business manager report

Izzy Menchero

4Q2018 – 2Q FY

Izzy provided a report on Mass Attendance/Offertory – Comparison

****October and November 2018 have seen offertory down approximately \$15,000 per month. Izzy feels that this could be due to the Catholic Crisis. Covering bills, but Izzy is concerned. Currently trending \$762,854+/- for full FY. Projected is \$806,458+/- . Izzy seeing this trend also playing out in “special collections”.

Is this following national trends?

Ed noted that October 2017 had 5 Sundays. 5 Sundays this year is in December.

At our next meeting, we will review and see how we are looking for ½ FY.

Izzy also provided most recent statement for our endowment.

8:10pm Administration

Ed Robinson

Finance council bulletin board – Can we do better with or board or should we give it up? Lets try to do better.

Carol has expressed interest in streamlining communication on website and bulletin for finance council. Could then expand that more broadly?

Next finance council meeting: January 16th at 7:00pm